



September 5<sup>th</sup>, 2023

**BUNKER ADJUSTMENT FACTOR (BAF)**

**For**

**AUSTRALIA/NEW ZEALAND EXPORT & COASTAL CARGOES**

**QUARTER 4, 2023**

Dear Valued Customer,

As per previous advisory, Armacup will base its quarterly BAF calculation on the average Platt's Bunkerwire for Korea, Japan and China.

The average cost of Very Low Sulphur Fuel Oil for period June-August 2023 is US\$623.35/mt.

As a result, the BAF for Quarter 4 2023 will be (*effective Bill of Lading date October 1<sup>st</sup>*):

**Origin: Australia                      Destination: New Zealand**

**US\$ 5.20 / AU\$ 8.00 per Revenue Ton for all cargoes**

**Origin: New Zealand / Australia                      Destination: Fiji / New Caledonia**

**US\$ 5.20 per Revenue Ton for all cargoes**

**New Zealand Coastal Cargoes**

**25.00% of Ocean Freight**

**Quarter 1 2024:**

The Bunker Adjustment Factor for 1<sup>st</sup> Quarter 2024 will be advised first week of December 2023.

Yours sincerely,

Armacup

Armacup Maritime Services Limited  
Level 5, Harbour View Building, 152 Quay Street  
PO Box 106 001, Auckland 1143, New Zealand  
Tel: +64 9 303 3314 Fax: +64 9 309 6354  
[www.armacup.com](http://www.armacup.com)

