



June 3<sup>rd</sup>, 2022

**BUNKER ADJUSTMENT FACTOR (BAF)**

**For**

**AUSTRALIA/NEW ZEALAND EXPORT & COASTAL CARGOES**

**QUARTER 3, 2022**

Dear Valued Customer,

Going forward, Armacup will base its quarterly BAF calculation on the average Platt's Bunkerwire for Korea, Japan and China in order to be more aligned with the bunker market developments in our trading region.

The average cost of Very Low Sulphur Fuel Oil for period March 2022-May 2022 is US\$918.87/mt.

As a result, the BAF for Quarter 3 2022 will be (*effective Bill of Lading dated July 1<sup>st</sup>*):

**Origin: Australia                      Destination:    New Zealand**

**US\$ 145.00 / AU\$ 199.50 per unit for vehicles < 20cbm**

**US\$ 12.06 / AU\$ 16.63 per Revenue Ton for Vehicles > 20cbm, Machinery, Construction Equipment & Breakbulk**

**Origin: New Zealand / Australia                      Destination:    Fiji / New Caledonia**

**US\$ 145.00 per unit for vehicles <20cbm**

**US\$ 12.06 per Revenue Ton for Vehicles > 20cbm, Machinery, Construction Equipment & Breakbulk**

**New Zealand Coastal Cargoes**

**30.00% of Ocean Freight**

**Quarter 4 2022:**

The Bunker Adjustment Factor for 4<sup>th</sup> Quarter 2022 will be advised first week of September and based on the average of Platt's Bunkerwire Korea/Japan/China for Very Low Sulphur Fuel Oil during period June 2022-August 2022.

Yours sincerely,

Armacup

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